

Terms & Conditions for this Auction on www.equipmentrecovery.com

Buyer's Premium

- A 17% Buyer's Premium is in effect for this auction. There are no longer discounts for other forms of payment such as cash, wire transfers or company checks.
- A Buyer's Premium is a standard auctioneering fee that helps cover the costs associated with sourcing products, marketing auctions, operating the marketplace, and managing services such as payment collection, fulfillment, testing, shipping and inspection.

Auction Inspection Times

- Every Monday between the hours of 9am and 12 noon; no appointment necessary:
 - o 131 N. U.S. 19 & Sylvester Rd, Camilla, GA 31730

Payment Dates

- **ALL PAYMENTS REQUIRED WITHIN 2 DAYS OF AUCTION CLOSING.**
- If payment is not received, the auction will be relisted and the buyer may not be able to bid on future auctions.
- All Auctions will start to close each Wednesday at 6pm EST.
- The Auction Company reserves the right to close early or extend auctions at any time at its discretion. It is strongly recommended that bids be placed early to avoid losing out to a last minute bid.
- Dynamic bidding is installed allowing any auction with a new, higher bid to automatically extend for another 10 minutes past the normal closing period. It will continue to increment in 10 minute intervals assuming a higher bid is posted.
- You may call the Auction Contact anytime the day after an auction closes between the hours of 8am – 4pm for your Invoice Total and to arrange shipping.

Types of Payment Accepted

- Credit Card (Visa, MasterCard, Discover, American Express)
- Wire transfer (auction contact can assist with this process)
- Company Check: Online Only (Requires ACH Authorization Form) up to \$20,000, amounts exceeding this amount requires payment by wire transfer
- No CASH will be accepted or handled at the warehouse

Auction Product Removal Times

- Purchaser is responsible for all shipping and packaging of items purchased.
- Asset Recovery Specialists, Inc. does not package or ship items; however, we can assist to setup shipping with third party carriers. Please contact us at 704-588-4900 x225 to talk to one of our specialists for assistance.
- Auction Items can be picked up at the location listed above during Monday March 11th – Thursday March 14th between 8 am and 2 pm.
- Our customer service team will help coordinate the process of product pickup, please contact us directly in our Spartanburg warehouse at 404-583-1225 to schedule a pickup time.

Sales Tax

- All bidders will be subject to sales tax in CA, NC and NJ unless you provide our office with the documentation required for exemption, a valid resale certificate.
- For links to the appropriate state reseller certificate form, click below:
 - o CA Resale Certificate: <http://www.boe.ca.gov/pdf/boe230.pdf>
 - o NC Resale Certificate: http://www.dornc.com/downloads/fillin/E595E_webfill.pdf
 - o SC Resale Certificate: <http://www.sctax.org/NR/rdonlyres/23E24D08-4C4B-48C1-B2B3-E84ACF955237/0/st8a.pdf>
 - o NJ Resale Certificate: http://www.state.nj.us/treasury/taxation/pdf/other_forms/sales/st3.pdf

Buyer Services

The following services are being offered to bidders/buyers who may benefit from storing multiple pallets at our warehouse in order to optimize the cost of outbound freight:

- Storage of a pallet at our warehouse: \$ 10.00/pallet/day
- Storage of a trailer at our warehouse: \$250.00/month
- Loading pallet(s) into trailer stored at our warehouse: \$3.50/pallet
- Loading pallet(s) into outbound trailer: \$3.50/pallet
- A palletizing fee of \$40.00 per standard pallet will apply

If you would like to arrange for one or more of these services, please contact the Operations Manager directly located at the Spartanburg warehouse at 404-583-1225.